

25 January 2022

ASX Release

Austco Healthcare expects improved profit for 1HFY22

Austco Healthcare Limited (**ASX: AHC**) ("**Austco Healthcare**") advises that it expects to report strong revenue from customers for 1HFY22, leading to improved Net Profit After Tax (**NPAT**).

Revenue from customers

Better than expected second quarter revenue from customers underpin an estimated 15% increase in 1HFY22 revenue to \$16.0m compared to \$13.9m in the prior comparative period.

Further, our Open Sales Order book (confirmed orders) remains robust and currently sits at \$21.3m. Whilst the Company continues to successfully manage challenges related to the supply chain crisis, risks still exist for the business, which will need to be navigated throughout FY22.

Grant & Other Income

Austco Healthcare has continued to access government stimulus packages, primarily from the USA. For 1HFY22 Austco Healthcare expects to book \$0.7m in Grant & Other Income which is the same level of Grant & Other Income booked in 1HFY21.

Net Profit After Tax

As a result of the better underlying business performance, Austco Healthcare expects NPAT for 1HFY22 to improve as compared to the prior comparative period, 1HFY21, per the table below.

Net Profit After Tax	Reported/Statutory ('000s)	Improvement
1HFY21	\$827	
1HFY22 (unaudited)	\$1,450 to \$1,600	75% to 93%

Austco Healthcare plans to release its half year results on Friday, 25 February 2022.

Authorised by the Board of the Company.

~ENDS~



Further Information

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About Austco Healthcare Limited (ASXCode – AHC)

Austco Healthcare Limited is an international provider of healthcare communication and clinical workflow management solutions. Headquartered in Australia, the company has subsidiaries in six countries and supports healthcare facilities through its global reseller network which includes growing markets in health, aged care and acute care. Austco Healthcare services markets including Australia, New Zealand, Canada, UK, USA, Asia and the Middle East. For further information please refer to the Company's website www.austcohealthcare.com