

ASX Announcement
21 August 2023

Austco Healthcare wins AUD \$2.6M contract to supply state of the art nurse call system and Tacera Pulse software platform

Azure Healthcare Limited's (ASX: AHC) wholly owned subsidiary Austco Marketing & Service (Asia) Pte Ltd has secured a A\$2.6M contract to supply its Tacera Nurse Call platform to Mount Elizabeth Hospital (MEH), a premier 345-bed private hospital located in Singapore.

Mount Elizabeth Hospital, a flagship of Parkway Hospitals Singapore, stands as a cornerstone of Asia's foremost integrated private healthcare provider, spanning Malaysia, Singapore, India, Greater China, and Brunei. With a reputation for excellence, MEH has emerged as one of Asia's largest private hospitals and boasts an unparalleled concentration of specialized medical professionals, including cardiologists, cardiac surgeons, neurologists, and neurosurgeons.

This strategic contract represents a significant advancement for the company. The contract includes Austco's innovative Tacera system, featuring RTLS-ready call points, Pulse Mobile, and industry-leading clinical workflow solution. Tacera's open architecture, coupled with its robust application programming interface (API), ensures seamless integration with a diverse range of hardware, software, and systems at MEH.

Critical messages, including medical emergency notifications, will be seamlessly transmitted to mobile devices and strategically placed application stations throughout the hospital. This immediate communication process ensures that medical personnel are promptly alerted, enabling rapid and effective responses. Furthermore, the two-way audio functionality establishes real-time connections between patients and healthcare providers, streamlining workflows, driving operational efficiency, and mitigating potential risks.

"We are thrilled to establish this partnership with Mount Elizabeth Hospital," commented Clayton Astles, CEO of Austco. "This contract win underlines our standing as a trusted industry leader and highlights our unwavering commitment to continuously enhancing our innovative solutions. The recent advancements in our leading Tacera nurse call and clinical workflow solutions align with our customers' objectives of enhancing patient outcomes and optimizing caregiver efficiency."

Austco Healthcare offers one of the world's most advanced nurse call systems by constantly updating the platform to meet the needs of any healthcare facility.

Revenue recognition will commence this financial year (FY24) and will be completed in FY25.

With this contract award, Austco Healthcare's Open Sales Orders have grown to an all-time high of \$36.1 million. Open Sales Orders (OSO) represent confirmed contracted orders from customers that have not yet been fulfilled and, as such, no revenue recognised.

This announcement was approved for release to the ASX by the Announcement Sub Committee.

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Further Information

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About Austco Healthcare Limited (ASX Code – AHC)

Austco Healthcare Limited is an international healthcare communication and clinical workflow management solutions provider. Headquartered in Australia, the company has subsidiaries in six countries and supports healthcare facilities through its global reseller network, which includes growing markets in health, aged care and acute care. Austco Healthcare services markets including Australia, New Zealand, Canada, the UK, USA, Asia and the Middle East. For further information, please refer to the Company's website www.austcohealthcare.com.