

3 May 2024

Dear Shareholder,

Entitlement Offer Now Open

On 24 April 2024, Austco Healthcare Limited (ASX:AHC) (“**Austco**” or “**Company**”) announced a pro rata, non-renounceable entitlement issue of up to 15,239,628 new fully paid ordinary shares in the Company (“**New Shares**”) on the basis that Eligible Shareholders will be entitled to subscribe for one (1) New Share for every twenty-two (22) existing shares held at 7:00 pm (AEST) on Thursday, 2 May 2024 (“**Record Date**”) at an offer price of \$0.185 per New Share, to raise up to approximately \$2.82m (“**Entitlement Offer**”).

A person is eligible to participate in the Entitlement Offer if they are a registered holder of shares in the Company on the Record Date and have an address on the Company’s share register in Australia or New Zealand (“**Eligible Shareholder**”).

The Entitlement Offer is now open and closes at 5:00 pm (AEST) on Friday, 17 May 2024 (unless extended).

Further details on the Entitlement Offer, and the intended use of funds, is set out in the Offer Document which can be accessed at https://www.computershare.com.au/AHC_Offer.

Personalised Application Forms are also available during the Offer open period by logging onto www.investorcentre.com/au using your Holder ID, postcode or username and password. Select ‘Statements and Documents’ and click to view your form titled Entitlement Acceptances dated 3 May 2024.

Eligible Shareholders are encouraged to access the Offer Document online.

Any Eligible Shareholder who wants to participate in the Entitlement Offer will need to follow the "How to Apply for New Shares" instructions in section 2 of the Offer Document. Eligible Shareholders who elect not to participate should be aware that their shareholding interest in AHC will be diluted as a result.

The Application Form provides details on the options for participation in the Entitlement Offer, and further information in respect of the eligible applications under the Entitlement Offer is set out at 2.1 of the Offer Document.

If you wish to participate in the Entitlement Offer, please make payment of your application monies by following the instructions set out in your Application Form by no later than 5.00pm (AEST) on Friday, 17 May 2024 (**Closing Date**). Acceptances will not be valid if they are received after the Closing Date. If the Company does not accept an application under the Entitlement Offer for any reason, the Company will refund any excess application monies by cheque sent to the applicant’s address recorded on the register, without any interest, unless your nominated bank account has been provided to the Share Registry, in which case the refund will be paid by direct credit.

Questions

If you have any questions in relation to any of the above matters, please contact the Austco's share registry, Computershare Investor Services Pty Limited, on +61 (0)3 9415 4000 or 1300 850 505 (within Australia) between 8.30am and 5:30pm (AEST), Monday to Friday.

On behalf of the Board of AHC, we invite you to consider this investment opportunity and thank you for your continued support.

Yours sincerely,

Mr Graeme Billings
Chairman

IMPORTANT NOTICE AND DISCLAIMER

Determination of eligibility of investors for the purposes of the Entitlement Offer is determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of AHC. Each of AHC and its related bodies corporate (as defined in the Corporations Act 2001 (Cth)) and affiliates and each of their respective directors, officers, employees, partners, consultants, contractors, agents and advisers disclaim any duty or liability (including, without limitation, any liability arising from fault, negligence or negligent misstatement) in respect of that determination and the exercise or otherwise of that discretion, to the maximum extent permitted by law.

This letter is not a prospectus or offering document under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia and New Zealand. This letter is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any New Shares in AHC.

The provision of this letter is not, and should not be considered as, financial product advice. The information in this letter is general information only and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional adviser.

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