

ASX Announcement – Market Sensitive
10 August 2026

AUSTCO HEALTHCARE TO ACQUIRE MEDICAL COMMUNICATIONS SYSTEMS

Acquisition of long-standing South Australian reseller extends Austco's direct sales presence

Austco Healthcare Limited (ASX: AHC) ("Austco" or "the Company") is pleased to announce that its wholly owned subsidiary, Austco Communication Systems Pty Ltd, has entered into a Share Purchase Agreement to acquire 100% of the shares in Medical Communications Systems Pty Ltd ("MCS"), Austco's long-standing certified reseller in South Australia.

The acquisition continues Austco's strategy of acquiring established resellers to strengthen its direct sales capability in the Australian healthcare market, following the successful acquisitions of Teknocorp (2023), Amentco (2024) and G&S Technologies (2025).

Highlights and Transaction Summary

- Austco has entered into a binding agreement, subject to customary conditions precedent, to acquire 100% of MCS, its certified nurse call reseller in South Australia, on a cash-free, debt-free basis.
- Total consideration of approximately \$2.88 million, representing 3.5x MCS's normalised EBITDA, comprising upfront cash of approximately \$2.24 million and a performance-based cash earnout.
- The upfront cash payment is subject to customary working capital and net debt adjustments.
- The earnout is calculated at 3.5x MCS's FY27 EBITDA (annualised from completion to 30 June 2027) less the upfront consideration of \$2.24m. The earnout is estimated at approximately \$0.64 million and is payable in cash following finalisation of Austco's audited FY27 accounts. The actual earnout may be higher or lower depending on MCS's performance.
- The acquisition is expected to add approximately \$1.88 million of net incremental revenue and approximately \$0.82 million of incremental EBITDA to Austco on a full year basis.
- The acquisition brings Austco's South Australian reseller in-house, strengthening direct customer relationships and service delivery in that market.
- The acquisition is expected to be earnings accretive immediately following completion, excluding transaction and integration costs.
- The upfront consideration will be funded from existing cash reserves.
- Completion is expected in August 2026, subject to the conditions set out below.

About MCS

Medical Communications Systems Pty Ltd is based in Morphett Vale, South Australia, and has been Austco's certified nurse call reseller in South Australia since 2011. MCS has 12 staff and supplies, installs and services nurse call and healthcare communication systems for healthcare and aged-care customers across South Australia.

Acquisition rationale

The acquisition is consistent with Austco's strategy of using disciplined M&A to bring established resellers in-house, strengthen direct sales capability and deepen customer relationships in the Australian healthcare market.

The acquisition is expected to:

- 1. Strengthen direct sales capability in South Australia**
Bringing MCS in-house gives Austco a direct presence and direct customer relationships in the South Australian market, in place of the existing reseller arrangement.
- 2. Continue a proven acquisition model**
The acquisition follows the same reseller-acquisition model as Teknocorp, Amentco and G&S Technologies, all of which have integrated successfully and contributed to Austco.
- 3. Retain experienced local capability**
MCS's key personnel will remain with the business following completion.

Financial impact

MCS generated total revenue of approximately \$3.33 million in FY26. Of that amount, approximately \$1.45 million was product and software purchased from Austco and already recorded as Austco revenue, so it is eliminated on consolidation. Only the balance is incremental. The elimination does not affect earnings. Austco retains the margin it earns on supply to MCS, and MCS's EBITDA is earned from its own installation, service and maintenance work.

On a full year basis the acquisition adds approximately \$1.88 million of revenue and approximately \$0.82 million of EBITDA to the Group.

The acquisition is expected to be immediately earnings accretive, excluding transaction costs and any integration costs.

Funding and completion

Austco will fund the upfront consideration from existing cash reserves.

Completion remains subject to a new lease for the MCS premises, key employees entering into a new employment agreement and the completion of transaction documents.

Austco will provide a further update on the acquisition, including its contribution to the Group, when it releases its FY26 full year results in late August 2026.

Integration

MCS will operate as part of Austco's Australian operations, with key personnel expected to remain with the business. Austco's initial integration priorities will be customer and employee continuity, alignment of financial and reporting systems, and continuity of service to MCS's South Australian customers.

Austco CEO Clayton Astles said:

"MCS has been a trusted Austco reseller in South Australia for many years, and bringing the business in-house is a natural next step. This acquisition follows the same disciplined model as our last three acquisitions: strengthening our direct sales capability, deepening our customer relationships and retaining experienced local people. The transaction structure links part of the consideration to MCS's future performance, consistent with our approach to M&A and our focus on earnings-accretive growth."

This announcement has been approved for release by the Board of Austco Healthcare Limited.

~ENDS~

For further information

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About Austco Healthcare

Austco Healthcare Limited (ASX: AHC) is a global provider of healthcare communication and clinical workflow solutions. Founded in 1986 and headquartered in Port Melbourne, Australia, Austco supports more than 5,000 healthcare facilities across over 60 countries through its direct operations and global reseller network. Its core products include the Tacera IP nurse call platform, Medicom, Pulse Mobile, clinical workflow and real-time location services, and enterprise reporting and integration.
